



Quikturn Professional Screenprinting, Inc.
 567 S. Melrose Street
 Placentia, CA 92870
 Phone: 800-784-5419

CREDIT APPLICATION

Application will not be processed without opening order attached.

CSR Person: _____ Territory #: USA Date: _____

Company Name: _____ Business License or SS #: _____

Proprietor or Partners Names: _____ E-Mail: _____

Contact Name: _____ E-Mail: _____

Address: _____ City: _____

State: _____ Zip: _____ Phone #: _____ Fax #: _____

Are BILL TO and SHIP TO the same address?: _____ If not, attach list of Ship To addresses.

How long at this location?: _____

If less than two (2) years please indicate previous address: _____

Kind of Business: _____ Year Established: _____

Is Business Incorporated?*: _____ If so, under laws of what state?: _____

**If a corporation, please attach current financial statement.*

If a new corporation, are you willing to give us a personal guarantee or security?: _____

Have you had any bankruptcies?: _____ If so, when?: _____

Bank Name: _____ Account #: _____ Phone#: _____

Address: _____ Contact: _____

Bank Name: _____ Account #: _____ Phone#: _____

Address: _____ Contact: _____

List your three (3) largest suppliers: 1. _____

2. _____ 3. _____

Trade Reference: _____ Phone#: _____ Fax#: _____

Address: _____ E-Mail: _____

Trade Reference: _____ Phone#: _____ Fax#: _____

Address: _____ E-Mail: _____

Trade Reference: _____ Phone#: _____ Fax#: _____

Address: _____ E-Mail: _____

Real Estate Owned: _____ Value: _____

Mortgage Amount: _____ Title Held By: _____

Mortgage on machinery or equipment (list all): _____

Do you pledge or borrow on your account receivable? _____

If so, from whom?: _____

Sales tax exemption certificate #: _____

Credit Line Requested: _____ Opening Order Amount: _____

Will you accept your first order C.O.D? _____

Do you have a shipping manual? _____

FOR THE PURPOSE OF OBTAINING MERCHANDISE FROM SELLER ON CREDIT, THE ABOVE STATEMENT IN WRITING IS MADE, INTENDING THAT SELLER SHOULD RELY ON THE SAME AS CORRECT. BUYER FURTHER AGREES TO THE TERMS AND CONDITIONS AS SET FORTH HEREINBELOW.

As consideration for the advancement of credit we the undersigned individually, jointly and severally agree and guarantee as follows:

1. To be bound by all of the terms, conditions contained in this application. Seller may modify the terms and conditions of this application from time to time, upon mailing notice of such change to us at the address shown of Seller's records. Such changes shall be effective for all transactions between Seller and us after the date of the notice.
2. To pay to Seller, without discount, pursuant to the terms set forth by agreement between Buyer and Seller. In the event Buyer does not pay the amount due pursuant to the terms of the agreement between Buyer and Seller, Buyer agrees to pay a delinquent interest charge at 1 1/2 % per month pursuant to the laws of the State of California. In the event of a default, Seller reserves the right to collect all delinquent interest, including unbilled interest. Unbilled interest shall not be construed as a waiver of Seller's rights to collect such interest in the event of a default.
3. To immediately upon receipt examine the product delivered by the Seller. Buyer agrees to advise Seller of any defective product within 10 days of receipt. Buyer also agrees to examine immediately upon receipt, each and all of the Seller's statements, and to advise Seller of any disputed transactions or statements within 10 days of receipt, together with a written statement specifying the reasons for such dispute. Failure to notify Seller of any dispute with respect to billing or of defective goods shall constitute a complete waiver of any and all such disputes.
4. Seller may, at any time, without notice, cancel all credit available to Buyer and refuse to make any further credit advances. In the event Seller determines that information contained on the Credit Application is false or misleading, or if Seller received other false or misleading credit information from Buyer of any kind or nature, Seller may without further notice cancel any orders in house, or any deliveries in progress to Buyer. Any false or misleading information by Buyer shall be construed as a material default, and any invoices outstanding shall be immediately due and payable in full.
5. In the event of: (a) default on any payment when due, or (b) death, bankruptcy, or insolvency of Buyer, or (c) attachment or levy against Buyer, or against Buyer's property, then Seller without notice shall be entitled to the entire amount of our obligation then due and such obligation shall become immediately due and payable in full.
6. To pay all costs and attorneys' fees incurred by Seller in relation to the interpretation, construction or enforcement of any or our entire obligation hereunder, whether or not suit is filed.
7. That this agreement has been entered into and is to be performed in the County of Orange, State of California and any action brought hereunder may be brought in said county and state at the option of and in the sole discretion of Seller.
8. That we, and each of us, warrant and represent to Seller, under penalty of perjury, that we, and each of us, and/or the business entity we represent are solvent and able to pay our obligations as they become due and/or that the business that we represent is able to pay its obligations as they become due.
9. By executing this Credit Application, the entity acknowledges that the officers or owners of the Buyer have agreed that in the event a check is returned, then the signatory and/or the officers of the corporation shall be responsible for the payment of the principal sum plus costs of collections and attorneys' fees.
10. In the event of any proposed bulk transfer of Buyer's assets, or the sale of the controlling interest in the stock of the Buyer's corporation. Buyer agrees to give not less than 30 days prior written notice to Seller. Buyer and its officers(s) or owner(s) shall be liable for any damages suffered by Seller as a result of a breach of this provision.
11. That Seller may use this agreement with any bank or other kind of financial institution for the purpose of obtaining all personal and business financial information of any kind or nature whatsoever in the name of us, and us, and/or the entity we represent.
12. That seller is hereby granted and shall retain a security interest in and to any and all goods and materials and proceeds thereof including, but not limited to, accounts receivable, notes, and chose inaction relating to goods sold to us, any of us, and/or the company we represent, until all indebtedness to Seller is paid in full and until such time Seller shall have all rights of a secured party as provided by the California Commercial Code, including the right to collect a deficiency.
13. That it is the essence of this agreement that the information contained herein is true and correct, that any information provided by us, or any of us, as Guarantor, is true and correct, and that Seller may and shall rely upon such information.

Signature: _____ Print Name: _____ Date: _____
Individually and as Partner, Shareholder, Officer, Director or other Authorized Representative.

GUARANTY

That as individuals and as partners, shareholders, officers, directors, employees, or authorized representatives, we, the undersigned and each of us, in consideration of any and all credit granted by Seller to any entity which we owe or represent, hereby jointly and severally, guaranty prompt payment when due of any and all indebtedness now due or which may hereafter become due from said entity to Seller, however created, or arising, or evidenced, and give notice of the acceptance of the guaranty, entity which we now represent. This shall be a continuing guaranty and shall not be revocable, except upon actual receipt by Seller of written notice that we, or any of us, revoke said guaranty as to transactions subsequent to the date such notice is received and, in such event, we shall continue to be responsible for any and all transactions which occurred prior the date Seller actually received said notice. Guarantor agrees to be bound by each and all of the terms and conditions set forth in the Credit Application herein.

Guarantor

Guarantor